MIDWEST GOLD LIMITED
(Formerly Nova Granites (India) Limited)
GIN: L13200KA1990PI_CO11396

03 rd January, 2022
To
The Department of Corporate Services,
The Bombay Stock Exchange Limited,
PJ Towers, DalaI Street,
Mumbai-400001.
Dear Sir/ Madam,
Sub: Newspaper advertisement- Notice in Form No. INC.26- Reg. Ref: Midwest Gold Limited - Scrip Code: 526570

With reference to the above mentioned subject and pursuant to regulation 47 of Stock Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed the copies of newspaper advertisements as published in newspapers Business Standard (English) dated 03 ${ }^{\text {rd }}$ January, 2022 and Sanjevani (Kannada) dated $03^{\text {rd }}$ January, 2022 regarding Notice in Form INC-26 - Shifting of Registered Office of the Company from the State of Karnataka to the State of Telangana.

The advertisements will also be available on website of the Company at www.midwestgoldltd.com

This is for your kind information and records, please.
Thanking you.
Yours sincerely,

## For MIDWEST GOLD LIMITED



## G. SAL PRASHANTH COMPANY SECRETARY \& COMPLIANCE OFFICER

Encl: As above

## Insurer must pay claim in auto-coverperiod

 JEHANGIR B Gal

Ramprit Paswan purchased Super Cash Gain Insurance Policy from Bajaj Allianz period October 13, 2012, to October 12, 2028, with a sum assured of ₹4 lakh. The Ugan Paswan was the nominee. After Ramprit expired on January 22, 2015, due to cardiac arrest, his son lodged a claim. The insurer repudiated
the claim on March 31, 2015, on the ground that the policy had lapsed due o non-payment of premium.
Ugan filed a complaint before the District Forum. He stated that his father had paic
the premium annually for three years. However, when his father attempted to pay the premium for the fourth year, it was not accepted
despite repeated attempts. explanation, the insure replied that the policy was valid and that no premium was due. So, Ugan ques honour the claim on the pretext that the policy had lapsed on March 31, 2015, due to non-payment of premium.
Bajaj Allianz did not care
Bajaj Allianz did not care to contest despite the Forum issuing several notices. So, the complaint was decided ex-parte. The Forum observed that the equisite premium had been paid, yet the Bajaj Allianz forbeing guilty of deficiency in service, and ordered it to settle the claim by paying the $₹ 4$ lakh sum assured, together with 10 per cent interest.
Additionally, itordered the insurerto pay $₹ 15,000$ as compensation for mental
$\qquad$ Since the ins
had died on had died on
January 12, 20 January 12,2015 ,
well within the auto-cover perio the National commission held the claim
to be payable

15,000 towards financial compensation, $₹ 5,000$ as
litigation expense, and $₹ 2,000$ towards litigation expense, and $₹ 2,000$ towards
miscellaneous expenses. Forty-five days were given for compliance. In case of
delay, the interest rate would rise to 12 per cent per annum. Bajaj Allianz Life appealed to the Bihar State Commission, which concurred with the District Forum's view and dismissed the appeal with the
observation that the repudiation was wrong and unjustified.
Bajaj Allianz Life then filed a revision petition before the National
Commission. It argued that the annual Commission. It argued that the annual
premium was received only for two years. The premium for the third year, which was due on October 13, 2014, could
not be considered to have been paid as not be considered to have been paid as
the cheque had got dishonoured due to the cheque had got dishonoured due to
insufficient funds. The company claimed the insured had not even
approached it to revive the policy within approached it to revive the policy within the grace period. The insurer argued that
the policy terms had not been properly the policy terms had not been properly
interpreted. It relied on Clause 5 to iustify its stand that the policy would lapse and the premium paid would stand forfeited be been paid on October 12 premium had cluded that the auto cover would it confor the next two years till October 12, 2015 .
As the insured had died on January 12 , 2015, well within the auto cover period, the Commission held the claim to be payable. The Commission observed that
it was because of this clause that the it was because of this clause that the
insurer had initially replied that the policy was valid and that no dues were outstanding,
Accordingly Accordingly, by its order of October
7. 2021, delivered by C. Viswanth 7, 2021, delivered by C. Viswanath, the
National Commission dismissed the revision petition and upheld the decisions holding the insurer liable to
settle the claim. settle the claim.
The writer is a consumer activis The National Commission The National Commission tion. It pointed out that the policy provided for auto cover for two years from the ate of unpaid premium.
Since the policy was takenon October 13, 2012, and the

## Avoid tinkering frequently with NPS investment options

Make choices based on your financial acumen and risk appetite and then stick to them
amamam

The Pension Fund Regu--
latory and Development Authority (PFRDDA) will System (NPS) subscribers to change their investment choices fourtimes in a financial year, instead of the two permitted
currently. PFRDA chairman Supratim. Pandyopadhyay announced this recently. Experts say this is a positive development. "Subscribers will
have more choice which they have more choice, which they
very much require in these volatile times," says Sumit Shukla, chief executive officer, HDFC Pension Fund Management. er, not exercise this option too frequently. "Once an investor has decided on a pattern, he should stick to it for a few years in this long-term instrument,"
says Shukla.The only exception to this rule should be made when markets turn very volatile. Financial planners say a sixmonthly review of the NPS port-
folio should suffice. folio should suffice.
An NPS subscrib
to make several choices at the time of entry. Most investors, who don't have an advisor to assist them, are at a loss
regarding which of the myriad options to choose.
Active choice is for
savvy investors
The NPS subscriber can invest
in four asset classes: equitis (E), corporate debst (C), government debt (G), and alternative
assets (A). If he goes for the assets (A). If he goes for the
active-choice option, he gets to decide the asset classes in which the funds he contributes will be invested and the percentage that will be alloIn the auto-choiceoption,


NPS: WHAT WORKS, WHAT DOESN'T

## Pros <br> additional, earmarked

- Targeted retirementsaving instrumentwith restrictions on withdrawal (sothis corpus doesn'tge - Lowfund management charge (depends on AUM slaband can't exceed 0.09 percent)
- Access to multiple assets, freedom to choose asset
allocation (auto-choice allocation(auto-choice optionforthose who can't) -Tax deduction of 1 1.5lakh underSection 80 Cand deduction of $₹ 50,000$ Ider Section 80 CDD(B) Cons Difficulttoaccess corpus (exceptina
few circumstances) few circumstances) Compulsoryannuitisation retirement(noflexibility geta higherlump sum) - Rate of return on annuitie tends to be low; annuity income taxed atslab rate -Same pension fund manageracross assetclasses
the other hand, the subscriber has to choose one of the three life-cycle (LC) funds. The first is
the aggressive life-cycle fund the aggressive life-cycle fund
(LC75), the second isthe moderate life-cycle fund (LC50), and the third is the conservative lifecycle fund (LC25). Each of them has a different asset allocation,
which keeps changing with age. which keeps changing with age
Once the subscriber chooses a life-cycle fund, his asset allocation happens according to the Financially savvy investor
should choose the active-choice option. It offers one advantage
over the auto-choice over the auto-choice option
You can keep your equity cation at a higher level for a prolonged period. "It can stay at 75 per cent up to the age of 50 ,"
says Vishal Dhawan, chie says Vishal Dhawan, chief
financial planner, Plan Ahead financial planner, Plan Ahea
wealth Advisors. In auto choice the allocation to equitie reduces from an earlier age. "This option of keeping
equity allocation at a higher equity allocation at a higher
scribers who understand they somebody who has very little
should not worry about shortshould not worry about short- experience of equities and
term volatility in a long-term, could be affected by volatility,
instrument instrument such as NPS," go for the conservative option
adds Dhawan. adds Dhawan.
Subscribers
Subscribers who go for the
auto-choice option must avoid auto-choice option must avoid
falling prey to emotional biases, like allocating excessively to equities during a bull run or
pulling all money out of equities in a bear market. They must also review their NPS portfolio once every six months. On the other hand, those
who don't understand asset allowho don'tunderstand asset allo-
cation, lack emotional maturity in the face of market move-
ments, or don't possess the disciplineto review their portfolios regularly will be better off going
for the auto-choice option.


## Life-cycle fund: Gob

## risk appetite

A subscriber who opts for LC75
gets an equity allocation 75 per cent to equities till the age of 35 . Thereafter, it begins to reduce and goes to 20 per cent by age 50 and 15 per cent
by age 55 (where it stays put till by age 55 (where it stays put till
60). Allocation to the two types of debt funds ( C and G ) begins to increase from age 35 . In the moderate life-cycle
fund (LC50), equity allocation fund (LC50), equity allocation
is 50 per cent till the age of 35 . is roducest to 20 per cent by age
50 , and to 10 per cent by age 55 50, and to 10 p
(and above). Int (LC conservative life-cycle tion is maintained at 25 per cent till the age of 35. Thereafter, it declines to 10 per cent by age
50 , and further to 5 per cent by age 55 (and above).
The choice of life-cycle
fund should depend on your fiskappetice "Iffend on your risk appetite. If you are young
and aggressive, go for the
aggressive fund On the other hand, if you are go for the conservative option
(LC 25)," says Arnav Pandya,

## Fund manager: Look for

 consistency nvestors have to choose one of (PFM) like LIC, SBI, UTI Retirement Solutions, HDFC, ICICI Prudential, andso on. The invested in the various asset lasses (subscribers don't have PFM for each asset class). "Go with a PFM that has displayed consistency across marketcycles," says Ankur Maheshwari,
chief executive officer Equins cief executive officer, Equirus
Wealth
Management. According to Dhawan, your
asset allocation should guide asset allocation should guide allocated more to equities, then select a fund manager whose equity fund has delivered good performance," says Dhawan. PFM that has displayed consisncy across asset classes. Annuity plan: Choose At retirement return has to choose from one of the several annuity providers that are available. "Go with the name
you are most comfortable with Alternatively, choose the player offering the highest monthly payout," says Maheshwari.
In addition to In addition to the tier I
account, subscribers can also invest in atier II account.II doos not offer any tax benefit but is planners say investors should
avoid investing in it until there avoid investing in it until there from this account.

| Notice in Form No. INC-26 <br> [Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014 \& Regulation 47(1)(d) of SEBI (LODR) Regulations, 2015] |  |
| :---: | :---: |
| Advertisement to be published in the newspaper for change of registered office of the company from one state to another state |  |
| Before the Regional Director, South East Region, Hyderabad |  |
| In the matter of the sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014 |  |
|  |  |
| In the matter of MIDWEST GOLD LIMITED, having its registered office at 25-A, Attibele Industrial Area, Attibele, Bangalore- 562 107, Karnataka, the Petitioner. |  |
| Notice is hereby given to the General Public that the Company proposes to make application to the Central Government (Regional Direc-tor, South East Region, Hyderabad) under section 13 of the Companies Act, 2013, seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Annual General Meeting held on Friday, the 1 day of audio Visual Means, to enable the company to change its Registered office from "State of Karnataka" to "State of Telangana" |  |
| Any person whose interest is likely to be affected by the proposed hange of the registered office of the company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registere pature of his/her interest and grounds of opposition to the Regional Director, South East Region at the address: $3^{\text {rd }}$ floor, Corporate Bhawan, Bandlaguda, Nagole, Tattiannaram Village, Hayat Nagar Mandal, Ranga Reddy District, Hyderabad - 500068 , Telangana, within Fourteen days of the date of publication of this notice with a copy to the applicant company at its registered office mentioned above. |  |
|  | For and on behalf of the Appli |
| Place: Hyderabad |  |
|  |  |

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\begin{aligned}
& \text { IFsCA International Financial Services Centres Authority } \\
& \text { IFSCA (A statutory authority established by Government of India) } \\
& \text { 2nd \& 3rd Floor, Sawy Pragya, } \\
& \begin{array}{l}
\text { ational Finance Tec-City, } \\
\text { Gujarat - 382355, India. }
\end{array} \\
& \text { Tel: +91-79-61809800 - 382355, India } \\
& \text { Tel: +91-79-Tender No.: IFSCA/T/2021/001 }
\end{aligned}
$$

## Tender Notice for IT Service Provider for Supervisory Technology (SUPTECH)

 System of IFSCAInternational Financial Services Centres Authority (IFSCA), a statutory authority established by Government of India, invites online bids from IT Service Providers for design, development, implementation, operations and maintenance of Supervisory Technology
(SUPTECH) System of IFSCA. Details about the RFP can be obtained from IFSCA's E(SUPTECH) System of IFSCA. Details about
Procurement portal (https://fsca.enivida.com)

Cost of RFP document is INR 31,210 (including portal registration fees, tender documen fee and tender processing fees) (non-refundable) payable through online payment modes The RFP document can be purchased online from IFSCA's e-Procurement portal starting
from 1100 hours of 27 December 2021 up till 1500 hours on 7 February 2022 Pre-bid from 1100 hours of 27 December 2021 up till 1500 hours on 7 February 2022. Pre-bid and venue will be communicated to the prospective bidders who purchase the RFP. The last date and time for submission of bids is up to 1500 hours of 7 February 2022. Earnest Money Deposit of INR $5,00,00,000 /$ - (Five crore only) is required to be submitted along
with the bid.

International Financial Services Centres Authority (IFSCA) $\begin{array}{r}\text { Deputy General Manager - }\end{array}$
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